

MINUTES
AUDIT COMMITTEE
27 NOVEMBER 2024

Present:

Councillors: Freedman (Vice Chair, in the Chair)
Elliot
Douris
Silwal
England

Officers: F Jump Head of Financial Services
C Dempsey Financial and Regulatory Accounting Manager
J Mootealoo Head of Environmental Services
T Angel Democratic Support Officer

Others: Philip Lazenby (TIAA)
Cllr William Allen (Portfolio Holder for Corporate and Commercial)

The meeting began at 7.30 pm.

1 APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors Stewart and Capozzi.

2 DECLARATIONS OF INTEREST

There were no declarations of interest.

3 MINUTES AND ACTIONS

The minutes of the previous meeting were agreed by the members present and then signed by the Chair.

The actions from the previous meeting had been completed and circulated to members.

4 PUBLIC PARTICIPATION

There was no public participation.

5 STATEMENT OF INTERNAL CONTROL ASSURANCE (SICA) REPORT

P Lazenby introduced the report and provided the committee with a progress update against the annual internal audit plan.

Please refer to the video minutes for full discussion.

Outcome

1. The committee noted the final internal audit reports issued for following Council activities:
 - Capital Programme
 - Community Engagement
 - Key Financial Controls
 - Fleet Management Strategy
 - Business Continuity
2. The Committee noted the content of the SICA and progress against the annual internal audit plan.

6 **STRATEGIC RISK REGISTER Q2 2024/25**

F Jump introduced the report and provided the committee with an update against the risks identified in the Council's Strategic Risk Register as at Q2 2024/25.

Please refer to the video minutes for full discussion.

Outcome

The committee noted the Q2 2024/25 update on the Strategic Risk Register.

7 **TREASURY MANAGEMENT 2024/25 MID-YEAR PERFORMANCE REPORT**

C Dempsey introduced the report on the Treasury Management performance for 2024/25.

Please refer to the video minutes for full discussion.

Outcome

The Committee reviewed and noted the 2024/25 Treasury Management performance report.

8 **NEXT MEETING**

It was agreed that the meeting scheduled for Wednesday 11 December would be cancelled.

The Meeting ended at 8.37 pm